Eleven new members joining the AIO – there is strength in the numbers

Onze nouveaux membres rejoignent l’OAA – nombreux nous sommes plus forts
Eleven new members joining the AIO – there is strength in the numbers

The African Insurance Organisation (AIO) is a truly pan-African organisation. The importance of the AIO is reinforced every year with new members joining the association. In 2019 the General Assembly admitted eleven new members. Today, the AIO represents 369 members from 57 countries.

The large group of AIO members has been reinforced in 2019 by eleven new members, a mix of insurers, reinsurers, brokers and regulators from eleven different countries. Please find below an overview of all newly admitted AIO members:

1. Botswana: First Sun Alliance Insurance Brokers
2. DR Congo: Autorité de Régulation et de Contrôle des Assurances
4. Ethiopia: Bunna Insurance S.C.
5. Ghana: The Insurance Brokers’ Association of Ghana
6. Kenya: Kenbright Holding Limited
7. Liberia: Omega Insurance Group Limited
8. Oman: Oman Reinsurance Company SAOC
9. Seychelles: The Seychelles Financial Services Authority
10. South Africa: GIC Re South Africa Limited
11. Uganda: Uganda Reinsurance Company Limited

It is one of AIO’s key goals to further grow the membership base. The new focus of the AIO’s strategy and its enhanced value proposition to provide more attractive benefits to its members will hopefully lead to a significant increase in memberships. This is important as it strengthens our position as a truly pan-African organisation. Besides it helps us to enforce our six core strategic priorities: advocacy representing our members with one voice; providing excellent networking opportunities and conferences; conduct research to inform our members about trends and developments in our industry; capacity building and testing of new market opportunities and last but not least, talent development to help attract and retain highly educated personnel within Africa’s insurance industry.

If you wish to join the AIO please submit your request by 15 May 2020 for approval at the 47th General Assembly in Lagos, Nigeria.

For more information on the membership benefits and to access the member application form, please visit the AIO’s website or contact Jean Baptiste Ntukamazina, AIO’s Secretary General at jbaptiste@africaninsurance.net

To find out more about the eleven new members please consult the short profiles below:
First Sun Alliance Insurance Brokers (FSA) was incorporated in 1999 in Botswana as an insurance broking company. FSA is a composite short-term broking operation providing a wide array of services, such as insurance broking, risk management support, offshore investments & unit trust and management of insurance programs.  
Company representative: Paul Chitate, Managing Director  
www.firstsun.co.bw

The Autorité de Régulation et de Contrôle des Assurances (ARCA) is the regulatory and supervisory body for the insurance sector in the Democratic Republic of Congo. Created on January 2016, ARCA has all the necessary powers to carry out the actions provided for by the Insurance Code. ACRA is furthermore the government's adviser on regulation and control of the insurance sector.  
Company representative: Alain Kaninda Ngalula, Directeur Général  
https://arca.cd/

A&P Worldwide Solutions Limited (A&P) is a registered Lloyd's broker and regulated by the Financial Conduct Authority. A&P has insight into all aspects of the global insurance and reinsurance industry and deals with insurers, local brokers, reinsurance brokers and reinsurers around the world. But A&P also transacts in more than 20 countries in Africa, mainly in French-speaking markets.  
Company representative: Antish Ramrup, CEO  
www.apw.uk.com

Bunna Insurance S.C. (Bunna) was established in May 2013 to provide general insurance service - property, engineering, pecuniary, liability, travel insurance - to the Ethiopian public. Bunna is the Amharic word for coffee. Ethiopia is the birthplace of coffee and coffee is the backbone of its economy and has an important social and cultural significance.  
Company representative: Agnachew Mehari, CEO  
www.bunnainsu.com

The Insurance Brokers’ Association of Ghana (IBAG) is a trade association for authorised insurance brokers in Ghana. IBAG – formerly known as Ghana Insurance Brokers Association or GIBA - was inaugurated on the 27th of October 1988, with fifteen licensed broker firms. broking and business intermediation in risk-management and insurance services.  
Company representative: Lena Adu-Kofi, President  
www.ibag.org.gh
www.kenbright.co.ke

Omega Insurance Group Limited (Omega Insurance) was established in 2007 to provide the general public with financial services in insurance. The company was incorporated in 2006 and registered in 2007. Omega Insurance is authorised to underwrite life, property & casualty or general insurance. Omega Insurance’s firm belief in the principle of ‘ubermaefidae’, or utmost good faith, is central to its operational philosophy. Company representative: Charles Lakai Ananaba, President / AIC
www.omegalr.com

Oman Reinsurance Company SAOC (Oman Re), incorporated in 2009, is the first reinsurer to be established in Oman to write facultative and treaty business from local and international markets. The company’s values of dynamic culture and transparency ensure that all its operations are carried out with maximum integrity and to the highest standards. Company representative: Kladed Nouiri, Chief Operating Officer
www.omanre.com

The Seychelles Financial Services Authority (FSA) is the autonomous regulatory body responsible for the non-bank financial services in Seychelles. FSA is responsible to license, regulate, enforce regulatory and compliance requirements, monitor and supervise the conduct of business in the non-bank financial services sector covering Fiduciary Services, Capital Market & Collective Investment Schemes, Insurance and Gambling. Company representative: Garry Jupiter, Director – Insurance & Pension Supervision Section
www.fsaseychelles.sc
**GIC Re South Africa Ltd** (GIC Re SA) is a subsidiary fully owned by GIC Re India with a mandate to write reinsurance and retrocession business from all African countries except Egypt and Libya. GIC Re SA was established in Johannesburg in 2014 to spread GIC Re India’s business on the African continent. The company started its operations in 2015, with a composite license.

Company representative: **Zeeshan Ahmad, Chief Underwriting Officer**

[www.gicresa.co.za](http://www.gicresa.co.za)

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**Uganda Reinsurance Company Limited** (Uganda Re) started operations in 2013. Based in Kampala, Uganda Re is the country’s first reinsurance company, providing a wide range of life and non-life services, including engineering, marine, general, accident, motor, agriculture, political, violence, sabotage and terrorism. Uganda Re underwrites risks that spread across the African Continent and the Indian Ocean Islands.

Company representative: **Ronald Musoke, CEO**

[www.ugandare.com](http://www.ugandare.com)